

Acknowledgment Form for Agent under Power of Attorney

I, the undersigned Agent, execute this Acknowledgment Form, and by such execution do hereby affirm that I:

1. Have read the power of attorney signed by _____, as principal, on _____ [date] (the "PoA");
2. Understand that when I accept the authority granted under the PoA, a special legal relationship is created between the principal and me, and that this relationship imposes legal duties and responsibilities upon me;
3. Acknowledge that it is my obligation to understand my duties and responsibilities under the PoA and the law, including, but not limited to, Colorado Revised Statutes §§ 15-14-707 – 718;
4. Understand that this Form is not intended to replace legal authority or advice and that I may consult with a lawyer, possibly at the principal's expense, if I have questions about this form or my duties responsibilities as Agent;
5. Understand that I must act in good faith, do nothing beyond the authority granted in the PoA and disclose in writing my identity as an agent whenever I act for the principal, except as otherwise instructed by the principal;
6. Understand that, unless the special instructions in the PoA state otherwise, I must also:
 - act loyally for the principal's benefit;
 - avoid conflicts that would impair my ability to act in the principal's best interests;
 - act with care, competence, and diligence; and
 - keep a record of all receipts, disbursements, and transactions made on behalf of the principal;
7. Understand that I must provide accountings of transactions I conduct as agent, if required by the PoA or by law, including, but not limited to, Colorado Revised Statute § 15-14-714(8);
8. Understand that, unless otherwise provided by the PoA or by law, I must not take, borrow, encumber, become an owner of or dispose of the principal's assets for my or another person's personal benefit;
9. UNDERSTAND THAT IGNORANCE OF THE LAW IS NO DEFENSE, AND THAT IF I MISUSE MY AUTHORITY AS AGENT UNDER THE PoA, I MAY BE SUBJECT TO CRIMINAL PROSECUTION AND/OR CIVIL PENALTY.

By signing below I hereby acknowledge my duties and responsibilities in acting as an Agent on behalf of the principal.

Date: _____

Signature of Agent

Printed Name of Agent

Address; Telephone