

# Acknowledgement Form for Agent under Power of Attorney

I, the undersigned, Agent, execute this Acknowledgement Form, and by such execution do hereby affirm that I:

1. Have read the power of attorney signed by \_\_\_\_\_, as principal, on \_\_\_\_\_ [date];
2. Accept the appointment as Agent;
3. Understand that a fiduciary relationship is created between the principal and me, and that this fiduciary relationship continues until I resign or the power of attorney is terminated or revoked;
4. Understand my duties as an Agent under this power of attorney, identified in Paragraph 1, above, and under the law, including, but not limited to Colorado Revised Statutes §§ 15-14-707 – 718;
5. Understand that ignorance of the law is no defense if I misuse this power of attorney;
6. Understand that I must keep a record of all receipts, payments and transactions I conduct on the principal's behalf, and that I will provide accountings as required by the power of attorney or by Colorado Revised Statutes § 15-14-714(2)(d);
7. Understand that I am required by law to act solely for the benefit of the principal and not for my personal interests;
8. Understand that I shall not use, loan, dispose of or destroy the principal's assets to benefit myself or anyone else;
9. Understand that I shall not add myself as an owner on any of the principal's accounts or assets unless the principal has specifically granted me that authority. I understand that I should add myself, alone, as a signatory on the principal's accounts; and
10. UNDERSTAND THAT MISUSE OF A POWER OF ATTORNEY BY AN AGENT IS A SERIOUS OFFENSE AND MAY SUBJECT ME TO CRIMINAL AND/OR CIVIL PROSECUTION INCLUDING POSSIBLE VIOLATIONS OF COLORADO CRIMINAL CODE PROVISIONS INCLUDING, BUT NOT LIMITED TO, COLORADO REVISED STATUTES §§ 18-4-401, 18-5-102 and 18.6.5-103(5).

By signing below I hereby acknowledge my fiduciary responsibilities and the above restrictions in acting as an Agent on behalf of my principal.

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of Agent

\_\_\_\_\_  
Printed Name of Agent

\_\_\_\_\_  
Address; Telephone