

## Help Wanted for Amendments to the Colorado Business Corporation Act

Our 2017-2018 committee of lawyers associated with the Business Law Section worked hard to propose some amendments to the Colorado Business Corporation Act (C.R.S. §§ 7-101-101 *et seq.*) and related amendments to the Colorado Corporations and Associations Act (C.R.S. §§ 7-90-101 *et seq.*). These were approved in Senate Bill 2019-086, discussed in the 2019 Business Law Institute. The November 2019 Colorado Lawyer includes an article about the changes and expectation for a future amendment.

Several of us have taken up the mantle of determining additional amendments that should be considered based on the 2016 Model Business Corporation Act, amendments to the Delaware General Corporation Law, and advancing technology. These include some fixes we had not addressed before, and authorizing remote meetings and electronic record-keeping and notices more clearly than in the existing statutes. We will also consider other updates that Colorado lawyers may suggest.

We would like to hear from all persons interested in participating in this effort, the goal of which is to have a bill to submit to the 2021 Colorado General Assembly for consideration. We will be holding a meeting on January 15, 2020, at 4:00 pm in the CLE in Colorado classroom at 1290 Broadway, Suite 1700. We have posted changes proposed to date and other related documents. These are available for your review upon request.

We do not know whether remote participation will be available. If you are interested in participating, please RSVP to [pbrunson@bfwlaw.com](mailto:pbrunson@bfwlaw.com). And show up. If you RSVP to Pam, she will also send you and invitation to download the documents.

Your acting committee chairs:

Mark J Loewenstein  
Monfort Professor of Commercial Law  
University of Colorado Law School  
[Mark.Loewenstein@colorado.edu](mailto:Mark.Loewenstein@colorado.edu)

Herrick K. Lidstone, Jr  
Burns, Figa & Will, P.C.  
[hklidstone@bfwlaw.com](mailto:hklidstone@bfwlaw.com)